Chisago Lake Township - 2019 Street Improvements - Example of

Amortized Special Assessment Calculation

PID	N/A
Project #	193804671
PID Total Assessment	5,023.03
Interest Rate	6.00%
Term	10
First Year Payable	2020
# of Months Interest - 1st Year	13.5
PID Amortized Installment Amt	687.30
Addtl Interest Amortized 1st Year	37.67

Interest Rate First Year	6.7499%
Monthly Interest Rate	0.5000%

Installment #	Payable Year	Principal	Interest	Total	Principal Balance
Beginning Balance					5,023.03
1	2020	348.25	339.05	687.30	4,674.78
2	2021	406.81	280.49	687.30	4,267.97
3	2022	431.22	256.08	687.30	3,836.75
4	2023	457.09	230.21	687.30	3,379.66
5	2024	484.52	202.78	687.30	2,895.14
6	2025	513.59	173.71	687.30	2,381.55
7	2026	544.41	142.89	687.30	1,837.14
8	2027	577.07	110.23	687.30	1,260.07
9	2028	611.70	75.60	687.30	648.37
10	2029	648.37	38.90	687.27	0.00
	Totals	5,023.03	1,849.94	6,872.97	